

Brochure | Spend Governance

# **Simplify Employee Spend and Cut Costs with SAP Concur Solutions**





Even rock-solid spending plans and well-crafted spending policies must be ready to change. Why? Because the future is packed with the unknown. Growth projections, corporate priorities, and budgets always change. Tax rules, suppliers, and budget forecasts continuously shift. Sales momentum speeds up, then slows down — and spending usually follows suit.

How can you ensure that spend is going towards what moves your business forward? How can you forecast with more accuracy, govern employee spending, and make it easy for budget owners, finance teams, and accounts payable to make more strategic spending decisions?

## **Gain visibility into all employee-initiated spending**

### **Systematically automate back-office tasks.**

SAP Concur solutions grow with you, automating each step of your process systematically: from paper invoices to POs to p-cards to supplier management, you'll gain efficiency and accuracy.

### **Make more timely and accurate financial decisions.**

Robust reporting capabilities provide insight into all spending — giving you the right data at the right time — so you can make more timely and accurate financial decisions.

Improved visibility into spend is essential for eliminating waste and gaining a competitive edge. With SAP Concur solutions, you can strategically align your travel and expense policies to optimize resources — so you can achieve more. Here are the five areas we recommend focusing on to improve your organization's time and money savings:

- 1. Increase accounts payable (AP) efficiency:** The efficiency and effectiveness of your AP process will impact your organization's cash position, credit rating, relationships with its suppliers, and accuracy of corporate financial reports.
- 2. Improve budget compliance:** Managing budgets proactively reduces operational interruptions and improves the effectiveness of planning and forecasting activities.
- 3. Increase procurement oversight:** Connecting spend processes with contracted vendors and spend on p-cards simplifies processes, improves cost savings through negotiated pricing, and helps you manage indirect spending.
- 4. Optimize ground transportation spend:** By reviewing and encouraging rideshare in place of taxi, your organization could realize a potential increase in savings. Small configuration changes or deeper education into user trainings can help achieve these results.
- 5. Maximize your corporate card rebates:** The best practice for corporate cards is to set its usage to 80%, while cash spend is limited to 20% of all transactions. This will save your organization

To learn how SAP Concur solutions can help your business maximize cost savings, [visit us online](#).

