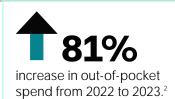
As employee spending grows more dispersed, falls outside of formal programs, and becomes harder to track, consider these top three trends influencing poor visibility. It may be costing your organization more than you realize.



Employee Buying Behaviors Are Changing



of decision-makers said finance leaders don't have enough visibility into near-realtime employee spend data.1







Companies lost **\$5.2 million** in misclassified expense and missing/invalid receipt violation costs.1

Rising Tax and Compliance Obligations

50% of CFOs cite

regulatory compliance

as their top external challenge.4

Almost 1/3

tax leaders say policy changes pose a serious risk to their company.6

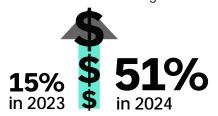


of tax leaders plan to increase investments in digital transformation in the next 12 months.6

TREND

The Swift Shift to Implement AI

Investment in AI has grown⁷





of executives believe the increased use of Al and machine learning will provide opportunities to increase e ciency and productivity.8

More than 3 in 5

CFOs see AI as an essential tool in managing the unexpected.4

The Path Forward: The Value of a Connected, Automated Process

With an automated spend management solution, organizations see:9

Travel & Expense

\$52,000

13 hours saved weekly per finance or accounting employee

estimated money saved annually

8 months to see positive ROI after implementation

Invoice

12 hours

\$44,000

To find out how you can leverage a modern solution to set up repeatable processes and see all your spending data across channels, read our eBook. Then, visit us online at <u>concur.com</u> to learn more.

