

As employee spending grows more dispersed, falls outside of formal programs, and becomes harder to track, consider these top three trends influencing poor visibility. It may be costing your organization more than you realize.

TREND #1: Employee Buying Behaviors Are Changing

61%
of decision-makers said finance leaders don't have enough visibility into near-real-time employee spend data.¹

81%
increase in out-of-pocket spend from 2022 to 2023.²

13%
Expense reimbursements account for **13%** of all fraud cases.³

\$5.2 million Companies lost **\$5.2 million** in misclassified expense and missing/invalid receipt violation costs.¹

TREND #2: Rising Tax and Compliance Obligations

50% of CFOs cite **regulatory compliance** as their top external challenge.⁴

Almost 1/3 tax leaders say policy changes pose a serious risk to their company.⁶

54% of eligible VAT goes unclaimed by businesses each year.⁵

55% of tax leaders plan to increase investments in digital transformation in the next 12 months.⁶

TREND #3: The Swift Shift to Implement AI

Investment in AI has grown⁷

15% in 2023 **51%** in 2024

70% of executives believe the increased use of AI and machine learning will provide opportunities to increase efficiency and productivity.⁸

More than 3 in 5 CFOs see AI as an essential tool in managing the unexpected.⁴

The Path Forward: The Value of a Connected, Automated Process

With an automated spend management solution, organizations see:⁹

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|------------------|--------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------|
| Travel & Expense | 13 hours saved weekly per finance or accounting employee | \$52,000 estimated money saved annually | 8 months to see positive ROI after implementation |
| Invoice | 12 hours | \$44,000 | |

To find out how you can leverage a modern solution to set up repeatable processes and see all your spending data across channels, [read our eBook](#). Then, visit us online at concur.com to learn more.

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