

# How to Prevent & Detect Fraud

Percentage of organizations that have experienced fraud in the last 12 months

51%

Percentage of organizations that have experienced fraud in the last 12 months

71%

Percentage of organizations that have experienced fraud in the last 12 months



Percentage of organizations that have experienced fraud in the last 12 months

5%

Percentage of organizations that have experienced fraud in the last 12 months

## Spend Control Has Never Mattered More

Uncertain economies increase the risk of fraud

Cyberfraud cost organizations an average of \$0.7 billion in 2021

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- Percentage of organizations that have experienced fraud in the last 12 months

68% of anti-fraud professionals note that spend control is the most effective way to prevent fraud

Source: AICPA, 2022

## The Face of Fraud

12 months

Percentage of organizations that have experienced fraud in the last 12 months

\$100,000

Percentage of organizations that have experienced fraud in the last 12 months

62%

Percentage of organizations that have experienced fraud in the last 12 months

57%

Percentage of organizations that have experienced fraud in the last 12 months

Corruption

Percentage of organizations that have experienced fraud in the last 12 months

351

Percentage of organizations that have experienced fraud in the last 12 months

## Improve Your Organization's Fraud Prevention and Detection Strategy

1

Take policy into consideration

Percentage of organizations that have experienced fraud in the last 12 months

2

Establish the right technology and process to prevent and detect fraud

Percentage of organizations that have experienced fraud in the last 12 months

3

Compare compliance benchmarks with industry experts

Percentage of organizations that have experienced fraud in the last 12 months

To learn more about how your organization can detect and prevent fraud, [download this eBook](#), or contact your [Client Success Representative](#).

1 ACFE, 2022. 2 AICPA, 2022.

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